

# 89th Rising Housing Development

For 35 years, Cleveland Development Advisors (CDA) has been committed to creating jobs and improving neighborhoods throughout the city. CDA investments have helped to fuel Cleveland's revitalization and collaborates with its strong network of public and private partners to structure the financing for these catalytic projects.



The 89th Rising Housing Development will be the first modern, market rate rental development in the central part of Cleveland's Fairfax neighborhood. It is being planned by a company founded by Timothy L. Tramble Sr., president of We Rise Development and a resident of the Fairfax neighborhood. Tramble is also president and CEO of the Saint Luke's Foundation and has more than 20 years of community development experience. The project's first phase will include 48 one- and two-bedroom market rate rental units along East 89th Street between Cedar and Quincy avenues. The apartments will be in six large structures designed to give the appearance of the rambling Victorian houses that once anchored the street. They will have large porches, gables, turrets and variegated facades.

## IMPACT

- **Environmentally Sustainable Outcomes**

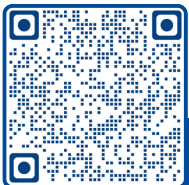
This project will meet Enterprise Green Communities Criteria.

- **Neighborhood Revitalization**

The project is apart of a larger development plan of the Fairfax neighborhood. Revitalizing a historically disinvested street by converting 12 vacant parcels into 48 residential units.

## PROJECT DETAILS

Status	Projected 2025
Location	East 89th St Cleveland, Ohio
Neighborhood	Fairfax
Project Type	Multifamily; New Construction
Program	24 1-bedroom & 24 2-bedroom Units
Sponsor	We Rise Development
CDA Investment	\$4.42 Million
Total Project Costs	\$10.5 Million
Community Demographics	Poverty Rate 53.4% Median Income: 44.17% Unemployment Rate: 36.8%



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