

# Crittenden Court Apartments

For 35 years, Cleveland Development Advisors (CDA) has been committed to creating jobs and improving neighborhoods throughout the city. CDA investments have helped to fuel Cleveland's revitalization and collaborates with its strong network of public and private partners to structure the financing for these catalytic projects.



CDA provided a \$3.4 million loan to support the renovation of Crittenden Court, a 17-story high rise located in Cleveland's Historic Warehouse District. Originally built in 1995, this building held the distinction of being the tallest inhabited masonry loadbearing structure worldwide at the time.

The Snively Group, as the project sponsor, acquired the property and undertook extensive improvements. These included interior renovations, strategic enhancements to the exterior, and the reimagining of amenities. Notably, 60% of the 209 apartment units were dedicated to workforce housing, addressing the needs of downtown Cleveland's residential market.

Residents of Crittenden Court enjoy breathtaking views spanning downtown Cleveland, the picturesque Cuyahoga River, and Lake Erie.

## IMPACT

- **Executed Community Benefits Agreement**

The project sponsor has committed to quantifiable community impacts by executing a Community Benefits Agreement.

- **Affordable Housing Units**

The sponsor has committed that 60% of the units will be restricted as workforce housing at or below 80% Average Median Income.

## PROJECT DETAILS

Status	Completed 2022
Location	955 W. St Clair Ave, Cleveland
Neighborhood	Warehouse District
Project Type	Multifamily; Renovation
Program	209 Apartment Units
Sponsor	Snively Group
CDA Investment	\$3.4 Million Loan
Total Project Costs	\$27.8 Million
Community Demographics	Poverty Rate 21.8% Median Income: 197.5% Unemployment Rate: 6.2%



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