

Providence House

For 35 years, Cleveland Development Advisors (CDA) has been committed to creating jobs and improving neighborhoods throughout the city. CDA investments have helped to fuel Cleveland's revitalization and collaborates with its strong network of public and private partners to structure the financing for these catalytic projects.



Providence House, Ohio's first crisis nursery, is facing a surge in demand for its services. Founded in 1981, the organization provides emergency shelter and support to children in crisis and their families. With a growing waitlist, Providence House is expanding with Hope's House, a new facility named after their founder, Sister Hope Greener. Recognizing this pressing need, Cleveland Development Advisors (CDA) stepped in, extending a \$9.5 million New Markets Tax Credit allocation and a \$1.9 million bridge loan for Providence House. This support paved the way for the establishment of Hope's House in the Buckeye-Shaker neighborhood. Hope's House will add 20 beds, allowing Providence House to serve an additional 240 children each year. This expansion is crucial in Cleveland, where child poverty is a significant issue. The Cleveland metropolitan area has the highest rate of child poverty in the nation, and Ohio ranks fifth-lowest in child welfare investment. Despite these challenges, Providence House has a strong track record. Over four decades, they've safeguarded over 14,000 children and reunited nearly 98% with their families in the past five years. Hope's House not only expands their mission but also revitalizes the Buckeye Commercial Corridor through the reuse of a historic building. This expansion signifies hope and transformation for both the children Providence House serves and the community.

IMPACT

- **Job Creation**

The project is expected to create 35 FTE jobs

- **Neighborhood Revitalization Goods or Services to Low Income Community**

The Project will add 20 new beds in the nursery and wellness center resulting in an annual increase in the number of children served by 240; serve an additional 120 families in crisis; & provide community resources to an additional 220 families through outreach and continued partner referrals.



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PROJECT DETAILS

Status	Completed 2023
Location	11801 Buckeye Road, Cleveland
Neighborhood	Buckeye
Project Type	Community Facility; New Construction/Redevelopment
Program	36,000 SF Community Facility
Sponsor	Providence House
CDA Investment	\$9.5M NMTC & \$1.9M Capital Bridge
Total Project Costs	\$9.8 Million
Community Demographics	Poverty Rate: 36.2% Median Income: 50.11% Unemployment Rate: 19.8%